

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF GRAYSON RURAL ELECTRIC	)	)
COOPERATIVE CORPORATION FOR A CERTIFICATE OF	)	)
CONVENIENCE AND NECESSITY FOR THE CONSTRUCTION OF	)	)
DISTRIBUTION AND SERVICE LINES, MISCELLANEOUS	)	CASE NO.
CONSTRUCTION INCLUDING TRANSFORMERS, SYSTEM	)	95-559
IMPROVEMENTS, LABOR, MEMBER SERVICE MATERIAL	)	)
AND OTHER EXPENSES AND CONTINGENCIES	)	)

O R D E R

IT IS ORDERED that Grayson Rural Electric Cooperative Corporation ("Grayson RECC") shall file the original and seven copies of the following information, unless otherwise noted, with the Commission with a copy to all parties of record within 21 days from the date of this Order.

1. A sample printout of Grayson RECC's distribution circuit analysis was provided in Appendix IV-A2. Provide two complete printouts using the following parameters:
  - a. Existing system with recent peak loading.
  - b. Existing system with projected peak loading.
  - c. Proposed system with projected peak loading.
2. Provide two copies of the following data files from WindMil on 3.5" diskettes for the existing system with recent peak loading:
  - a. From your Working Directory: WINDML.CFG and SYSTEM.CFG.
  - b. From your Working Directory/EQDB directory: All files.
  - c. From your database directory<database name>.WM: All files.

3. In its application, Grayson states that it plans to borrow all necessary funds from the Rural Utilities Service ("RUS") to finance the Work Plan.

a. Why is Grayson planning to seek 100 percent financing from RUS rather than the traditional approach of 70 percent from RUS and 30 percent from a supplemental lender?

b. Has Grayson filed its financing application with RUS?

(1) If yes, does Grayson have an estimated date when the application will be approved?

(2) If no, when does Grayson expect to file?

c. If RUS approves the financing application, when will the first interest or principal payment be due, assuming a loan drawdown is made immediately after approval?

4. How will Grayson finance the work plan construction while its loan application is pending?

5. Indicate the unadvanced amount of any long-term debt financing Grayson currently has available.

6. Indicate whether Grayson maintains a line of credit or other short-term borrowing instrument. Identify the current amount available for borrowing.

Done at Frankfort, Kentucky, this 5th day of February, 1996.

PUBLIC SERVICE COMMISSION

  
For the Commission

ATTEST:

  
Executive Director